



Royal Tea New York

Specialty Tea For The Discerning Buyer
www.royalteany.com (855)-RNY-TEAS

Credit Application

LEGAL COMPANY NAME..... PHONE.....
 DBA OR TRADE NAME.....
 STREET ADDRESS..... FAX.....
 CITY..... STATE..... ZIP CODE.....
 BILLING ADDRESS.....
 CITY..... STATE..... ZIP CODE.....
 EMAIL..... CREDIT LINE SOUGHT?.....
 COMPANY IS A (PLEASE CIRCLE) CORPORATION PARTNERSHIP PROPRIETORSHIP LLC PLC
 TAX ID#..... STATE CORP#..... ANNUAL SALES.....
 ARE FINANCIAL STATEMENTS AVAILABLE? (PLEASE CIRCLE) YES NO YEARS IN ROASTING BUSINESS.....

Company Directors/Officers/Principals

NAME #1..... TITLE.....
 HOME ADDRESS..... PHONE.....
 CITY..... STATE..... ZIP CODE.....
NAME #2..... TITLE.....
 HOME ADDRESS..... PHONE.....
 CITY..... STATE..... ZIP CODE.....
NAME #3..... TITLE.....
 HOME ADDRESS..... PHONE.....
 CITY..... STATE..... ZIP CODE.....

Banking Details

BANK NAME..... ACCOUNT#.....
 BRANCH ADDRESS.....
 CITY..... STATE..... ZIP CODE.....
 CONTACT NAME..... PHONE..... FAX/EMAIL.....

Trade References

GREEN COFFEE VENDOR (NOT ROYAL NY)..... CONTACT.....
 PAYMENT ADDRESS.....
 CITY..... STATE..... ZIP CODE.....
 PHONE..... FAX#..... ACCOUNT#.....
VENDOR #2..... CONTACT.....
 PAYMENT ADDRESS.....
 CITY..... STATE..... ZIP CODE.....
 PHONE..... FAX#..... ACCOUNT#.....
VENDOR #3..... CONTACT.....
 PAYMENT ADDRESS.....
 CITY..... STATE..... ZIP CODE.....
 PHONE..... FAX#..... ACCOUNT#.....



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Conditions

TERMS OF SALE, INCLUDING TERMS OF PAYMENT AND CHARGES FOR EACH PURCHASE ARE AGREED TO BE THOSE SPECIFIED ON THE FACE OF EACH INVOICE. THE APPLICANT HEREBY AGREES TO PAY ALL COSTS OF COLLECTION OR LEGAL FEES SHOULD SUCH ACTION BE NECESSARY DUE TO NON-PAYMENT. THE APPLICANT HEREBY CERTIFIES THAT THE INFORMATION CONTAINED HEREIN IS COMPLETE AND ACCURATE. THIS INFORMATION HAS BEEN FURNISHED WITH THE UNDERSTANDING THAT IT IS TO BE USED TO DETERMINE THE AMOUNT AND CONDITIONS OF THE CREDIT TO BE EXTENDED. FURTHERMORE, THE APPLICANT HEREBY AUTHORIZES THE FINANCIAL INSTITUTION AND VENDORS LISTED IN THIS CREDIT APPLICATION TO RELEASE NECESSARY INFORMATION TO CREDITOR, ROYAL TEA NEW YORK, INC., IN ORDER TO VERIFY THE INFORMATION CONTAINED HEREIN. SHOULD CREDIT AVAILABILITY BE GRANTED BY CREDITOR, ALL DECISIONS WITH RESPECT TO THE EXTENTION OR CONTINUATION SHALL BE AT THE SOLE DISCRETION OF CREDITOR. CREDITOR MAY TERMINATE ANY CREDIT AVAILABILITY WITH ITS SOLE DISCRETION. A FINANCE CHARGE OF 1 1/2 % PER MONTH (18% ANNUAL RATE) WILL BE ADDED TO PAST DUE ACCOUNTS. APPLICANT AGREES THAT TITLE TO MERCHANDISE SHALL REMAIN IN CREDITOR'S NAME UNTIL FULLY PAID AND TO PAY ALL COSTS. A \$25.00 CHARGE WILL BE ASSESSED FOR RETURNED CHECKS. ANY DISPUTE OR CONTROVERSY ARISING FROM THIS AGREEMENT WILL BE GOVERNED BY THE LAWS OF THE STATE OF NEW JERSEY AND WILL BE RESOLVED BY ARBITRATION BY THE AMERICAN ARBITRATION ASSOCIATION, SOMERSET, NJ 08873. THE LANGUAGE OF THE ARBITRATION SHALL BE ENGLISH. THE NUMBER OF ARBITRATORS SHALL BE ONE. THE PARTIES AGREE THAT THE AMERICAN ARBITRATION ASSOCIATION'S EXPEDITED RULES SHALL APPLY AND THEY WAIVE ALL RIGHT TO ANY HEARING REQUIRING WITNESS PRODUCTION. THE ARBITRATOR SHALL ISSUE AN AWARD BASED UPON THE WRITTEN DOCUMENTARY EVIDENCE SUPPLIED BY THE PARTIES. THE ARBITRATOR'S AWARD SHALL BE BINDING AND FINAL. THE LOSING PARTY SHALL PAY ALL ARBITRATION EXPENSES, INCLUDING ALL ATTORNEY'S FEES.

I HAVE READ AND UNDERSTAND THE ABOVE TERMS AND CONDITIONS, AND HEREBY AGREE TO THEM.

APPLICANT'S NAME.....TITLE.....

DATE.....APPLICANT'S SIGNATURE.....

Personal Guarantee

THE UNDERSIGNED, FOR CONSIDERATION DOES HEREBY INDIVIDUALLY AND PERSONALLY GUARANTEE THE FULL AND PROMPT PAYMENT OF ALL INDEBTEDNESS HERETOFORE OR HEREAFTER INCURRED BY THE ABOVE BUSINESS. THIS GUARANTEE SHALL NOT BE AFFECTED BY THE AMOUNT OF CREDIT EXTENDED OR ANY CHANGE IN THE FORM OF SAID INDEBTEDNESS. NOTICE OF THE ACCEPTANCE OF THIS GUARANTEE, EXTENSION OF CREDIT, MODIFICATION IN TERMS OF PAYMENT, AND ANY RIGHT OR DEMAND TO PROCEED AGAINST THE PRINCIPAL DEBTOR IS HEREBY WAIVED. THIS GUARANTEE MAY ONLY BE REVOKED BY WRITTEN NOTICE WHICH SHALL BE SENT TO THE CREDITOR'S OFFICE BY CERTIFIED MAIL. ANY REVOCATION DOES NOT REVOKE THE OBLIGATION OF THE GUARANTOR(S) TO PROVIDE PAYMENT FOR INDEBTEDNESS INCURRED PRIOR TO THE REVOCATION. GUARANTOR(S) AUTHORIZES THE CREDITOR AND THEIR ASSIGNS TO OBTAIN A CONSUMER CREDIT REPORT AND TO CONTACT THEIR REFERENCES AS NECESSARY. GUARANTOR(S) IS ALSO BOUND BY THE ABOVE ARBITRATION CLAUSE.

GUARANTOR'S NAME.....SIGNATURE.....

HOME ADDRESS.....

CITY.....STATE.....ZIP CODE.....

DATE.....TAX ID# OR SSN.....

GUARANTOR'S NAME.....SIGNATURE.....

HOME ADDRESS.....

CITY.....STATE.....ZIP CODE.....

DATE.....TAX ID# OR SSN.....